

OTEC RATE HISTORY

October 1, 1988: General rate increase to all consumer classes of 18 percent was implemented when OTEC purchased the utility from CP National. (Average retail residential rate was \$.055 per kWh.)

January 1, 1990: Decreased rates for residential and irrigation consumers by 8 percent. (BPA residential exchange benefits; the average retail residential rate was \$.051 per kWh.)

January 1, 1991: Decreased rates for residential and irrigation consumers by 2 percent. (BPA residential exchange benefits; average retail residential rate was \$.050 per kWh.)

April 1, 1994: A general rate increase to all consumer classes of 11 percent. (Average retail residential rate was \$.056 per kWh.)

April 1, 1998: Increased rates for residential and irrigation consumers by 9 percent. (Partial loss of BPA residential exchange benefits; average retail residential rate was \$.061 per kWh.)

March 1, 2000: Increased the rates for residential and irrigation consumers by 14 percent. (Total loss of all BPA residential exchange benefits; average retail residential rate was \$.07 per kWh.)

October 1, 2001: A general rate increase to all consumer classes of 30 percent BPA and co-generation rate increases and establishing a 5-year base rate subject to future power cost adjustments.

April 1, 2002: An average power cost adjustment rate decrease of 1.8 percent due to a change in BPA wholesale rates.

October 1, 2002: An average power cost adjustment rate increase of 1 percent due to a change in BPA wholesale rates.

April 1, 2003: An average power cost adjustment rate increase of 1.8 percent due to a change in BPA wholesale rates.

October 1, 2003: An average power cost adjustment rate decrease of 1.2 percent due to a change of BPA wholesale rates.

April 1, 2004: An average power cost adjustment rate increase of 1.2 percent due to a change of BPA wholesale rates.

January 1, 2006: A general rate decrease of 16 percent for all classes of consumers. (Average retail residential rate was \$.076 per kWh.)

April 1, 2006: The avoided cost will follow BPA's energy only rate in the net metering schedule. The rate is 2.155 cents per kilowatt-hour.

May 27, 2008: A schedule for the power cost adjustment is added.

October 28, 2008: The large power energy charge rate was decreased by .00407 due to accelerating the "write down" of the remaining deferred cogeneration costs.

June 1, 2009: The irrigation rate changed from horsepower to a demand charge.

October 1, 2009: “Consumer charge” changed to “delivery charge.” Raised the delivery charge by \$5 and reduced the energy charge in an amount that, combined with the increased delivery charge, would recover the increase in BPA rates and no more.

March 30, 2010: To allow irrigators the opportunity to clean out their pumps prior to the irrigation season so they won’t be hit with a full month demand charge. Rates were designed to recover costs over a 5-month period.

September 28, 2011: a pass through of the BPA rate increase. The overall rate increase was 7.11 percent. The BPA rate increase was 11.43 percent.

February 26, 2013: the large power schedule was changed to reflect the New Large Loads – Power Costs Policy.

October 1, 2013:

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| Residential | Delivery charge increase of \$3.56, no change to the energy charge or the power cost adjustment |
| Small Irrigation | Delivery charge increase of \$2.00, no change to the energy charge or the power cost adjustment |
| Large Irrigation | Delivery charge increase of \$4.00, no change to the demand charge or the power cost adjustment, energy charge increase of \$.00032/kwh |
| Small Commercial | Delivery charge increase of \$6.50, no change to the demand charge or the power cost adjustment |
| Large Commercial | Delivery charge increase of \$6.00, no change to the demand charge or the power cost adjustment, energy charge increase of \$.00035/kwh |
| Large Power | Delivery charge increase of \$35.00, a demand charge increase of \$0.25, no change to the power cost adjustment, energy charge increase of \$.00059/kwh |
| Lighting segment | A 5 percent increase |
| Flat rate | A 5 percent increase |